

UNITED WAY OF GASTON COUNTY, INC.

FINANCIAL REPORT

JUNE 30, 2015

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McCANNON • ROGERS • DRISCOLL
& ASSOCIATES, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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DOUGLAS HOBBS, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Directors
United Way of Gaston County, Inc.
Gastonia, North Carolina

We have audited the accompanying financial statements of United Way of Gaston County, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Gaston County, Inc. as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited United Way of Gaston County, Inc. 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 26, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of agency allocations to be paid is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

McCannon, Rogers, Driscoll & Associates, L.L.P.

Gastonia, North Carolina
September 30, 2015

UNITED WAY OF GASTON COUNTY, INC.

STATEMENTS OF FINANCIAL POSITION
June 30, 2015 and 2014

ASSETS	<u>2015</u>	<u>2014</u>
Cash	\$ 1,023,742	\$ 520,723
Unconditional promises to give	701,915	792,370
Grant receivable	-	204,675
Other receivables	3,499	6,083
Prepaid expenses	20,640	17,152
Investments	408,606	622,208
Property and equipment, net	<u>278,971</u>	<u>291,982</u>
Total assets	<u>\$ 2,437,373</u>	<u>\$ 2,455,193</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 1,190	\$ 541
Accrued expenses	14,766	8,697
Rental deposits	362	-
Deferred revenue	-	1,997
Agency allocations payable	1,017,217	1,023,950
Designations payable	<u>249,561</u>	<u>271,727</u>
Total liabilities	1,283,096	1,306,912
NET ASSETS		
Unrestricted	813,115	763,817
Temporarily restricted	<u>341,162</u>	<u>384,464</u>
Total net assets	1,154,277	1,148,281
Total liabilities and net assets	<u>\$ 2,437,373</u>	<u>\$ 2,455,193</u>

See notes to financial statements.

UNITED WAY OF GASTON COUNTY, INC.

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
Years Ended June 30, 2015 and 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2015 Total</u>	<u>2014 Total</u>
Revenues and other support				
Campaign contributions – current year	\$ 1,848,685	\$ -	\$ 1,848,685	\$ 2,062,835
Less uncollectible contributions	85,879	-	85,879	197,115
Less designations	<u>249,561</u>	<u>-</u>	<u>249,561</u>	<u>272,608</u>
	1,513,245	-	1,513,245	1,593,112
Investment income	1,698	5,660	7,358	18,505
Rental income, net of expenses of \$40,301	12,410	-	12,410	40,440
Special events, net	16,285	-	16,285	7,838
Annual meeting	9,366	-	9,366	4,114
Other	30,005	-	30,005	23,966
Grants public	1,000	-	1,000	204,675
Net assets released from restrictions	<u>48,962</u>	<u>(48,962)</u>	<u>-</u>	<u>-</u>
Total revenues and other support	1,632,971	(43,302)	1,589,669	1,892,650
Expenses				
Agency allocations	1,017,217	-	1,017,217	1,023,950
Payments to affiliated organizations	<u>27,776</u>	<u>-</u>	<u>27,776</u>	<u>29,967</u>
	1,044,993	-	1,044,993	1,053,917
Program services:				
Campaign	203,744	-	203,744	203,224
Community Impact and Investment	<u>189,984</u>	<u>-</u>	<u>189,984</u>	<u>135,105</u>
Total program services	393,728	-	393,728	338,329
Supporting services:				
Financial management	81,684	-	81,684	81,476
Management and general	<u>63,268</u>	<u>-</u>	<u>63,268</u>	<u>63,104</u>
Total supporting services	144,952	-	144,952	144,580
Total expenses	<u>1,583,673</u>	<u>-</u>	<u>1,583,673</u>	<u>1,536,826</u>
Change in net assets	49,298	(43,302)	5,996	355,824
Net assets at beginning of the year	<u>763,817</u>	<u>384,464</u>	<u>1,148,281</u>	<u>792,457</u>
Net assets at the end of year	<u>\$ 813,115</u>	<u>\$ 341,162</u>	<u>\$ 1,154,277</u>	<u>\$ 1,148,281</u>

See notes to financial statements.

UNITED WAY OF GASTON COUNTY, INC.

STATEMENTS OF FUNCTIONAL EXPENSES
Years Ended June 30, 2015 and 2014

	Program Services			Management and General
	Campaign	Community Impact and Investment	Financial Management	
Salaries	\$ 116,564	\$ 67,244	\$ 46,732	\$ 36,197
Employee benefits	14,844	8,563	5,952	4,608
Payroll taxes	10,815	6,239	4,336	3,358
Professional fees	8,377	4,833	3,359	2,601
Office supplies	1,818	1,049	729	565
Equipment repairs	10,309	5,947	4,133	3,202
Campaign supplies	3,544	2,044	1,421	1,100
Telephone	3,540	2,042	1,419	1,099
Postage	831	479	333	258
Occupancy expense	12,961	7,477	5,196	4,025
Travel	861	497	345	268
Publication and dues	2,049	1,182	822	636
Insurance	1,968	1,135	789	611
Staff expense	3,890	2,244	1,559	1,208
Success by Six expense	-	3,010	-	-
211 program expense	-	13,635	-	-
Run For the Money	-	27	-	-
Community Impact	-	55,776	-	-
Computer service	1,390	802	557	432
Miscellaneous	2,953	1,703	1,184	917
Depreciation	<u>7,030</u>	<u>4,056</u>	<u>2,818</u>	<u>2,183</u>
2015	<u>\$ 203,744</u>	<u>\$ 189,984</u>	<u>\$ 81,684</u>	<u>\$ 63,268</u>
2014	<u>\$ 203,224</u>	<u>\$ 135,105</u>	<u>\$ 81,476</u>	<u>\$ 63,104</u>

See notes to financial statements.

	2015		2014
	<u>Total</u>		<u>Total</u>
\$	266,737	\$	269,988
	33,967		34,708
	24,748		27,063
	19,170		13,675
	4,161		4,513
	23,591		15,833
	8,109		8,167
	8,100		8,905
	1,901		1,797
	29,659		30,034
	1,971		4,260
	4,689		3,109
	4,503		5,244
	8,901		11,476
	3,010		713
	13,635		13,635
	27		20
	55,776		3,500
	3,181		2,783
	6,757		4,956
	<u>16,087</u>		<u>18,530</u>
\$	<u>538,680</u>		
		\$	<u>482,909</u>

UNITED WAY OF GASTON COUNTY, INC.

STATEMENTS OF CASH FLOWS
Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 5,996	\$ 355,824
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Unrealized gain on investment	(4,174)	(14,441)
Depreciation	37,262	39,676
Change in allowance for uncollectible pledges	(31,620)	-
Changes in assets and liabilities:		
Decrease in unconditional promises to give	122,075	67,516
(Increase) decrease in grant receivable	204,675	(204,675)
(Increase) decrease in other receivables	2,584	(1,715)
Increase in prepaid expenses	(3,488)	(12,876)
Increase in deposits	362	-
Increase (decrease) in accounts payable	650	(29,131)
Increase (decrease) in accrued expenses	6,069	(3,123)
Increase (decrease) deferred revenue	(1,998)	1,998
Decrease in agency allocations payable	(218,564)	(76,374)
Increase (decrease) in designations payable	<u>189,665</u>	<u>(49,124)</u>
Net cash provided by in operating activities	309,494	73,555
CASH FLOWS FROM INVESTING ACTIVITIES		
Earnings on certificates of deposit	(1,698)	(1,879)
Certificates of deposit's redeemed	220,960	-
Purchase of equipment	(24,251)	(8,370)
Reinvested earnings on investments	<u>(1,486)</u>	<u>(2,185)</u>
Net cash used in investing activities	<u>193,525</u>	<u>(12,434)</u>
Net increase in cash	503,019	61,121
Cash:		
Beginning	<u>520,723</u>	<u>459,602</u>
Ending	<u>\$ 1,023,742</u>	<u>\$ 520,723</u>

See notes to financial statements.

UNITED WAY OF GASTON COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2015

Note A - Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities

United Way of Gaston County, Inc. (the Organization) is a nonprofit corporation that campaigns for contributions annually and distributes allocations to its nonprofit affiliates for their operations.

A summary of the Organization's significant accounting policies follows:

Financial Statement Presentation

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted Net Assets – Net assets that are not restricted by donors or for which donor-imposed restrictions have expired.

Temporarily Restricted Net Assets – Net assets that contain donor-imposed time or purpose restrictions that have not currently been met.

Permanently Restricted Net Assets – Net assets that contain donor-imposed restrictions stipulating that the amounts be maintained by United Way in perpetuity. United Way may expend part or all of the income earned according to donor stipulations.

Comparative Data

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2014 from which the summarized information was derived.

Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments and Risk Considerations

Financial reporting standards require the disclosure of concentration of credit risk regardless of the degree of such risk. Financial instruments which potentially subject the Organization to concentrations of credit risk consist of cash and pledges receivable.

UNITED WAY OF GASTON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2015

Note A - Nature of Activities and Summary of Significant Accounting Policies – Continued

Financial Instruments and Risk Considerations - Continued

The Organization maintains its operating cash account and several certificates of deposit in several commercial banks located in North Carolina. Accounts at each of these banks are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000.

Unconditional promises to give are mainly from local residents and businesses.

Accounting for Contributions

All current Campaign contributions are considered to be available for unrestricted use unless specifically restricted by the donor for a specific program or time period. Amounts received that are designated for future periods or are restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted, as appropriate.

Functional Expenses

Operating expenses are functionalized between program services and supporting services based on departmental allocations.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. The Organization uses the allowance method to determine uncollectible unconditional promises to give. The allowance is based on prior years' experience and management's analysis of specific promises made.

Property and Equipment

Property and equipment is carried at cost. Depreciation is computed by the straight-line method over the estimated useful lives as follows:

Buildings and building improvements	10-39 years
Office furniture and equipment	5-10 years
Signs	7-10 years
Vehicle	5 years

Additions are charged to the property accounts while maintenance and repairs which do not improve or extend the life of the respective assets are expensed currently. When properties are disposed of, the related costs and accumulated depreciation are removed from the respective accounts, and any profit or loss on disposition is credited or charged to earnings.

UNITED WAY OF GASTON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2015

Note A - Nature of Activities and Summary of Significant Accounting Policies – Continued

Property and Equipment - Continued

Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Donated Services

The Organization received certain donated services. No amounts have been reflected in the statements for such services because there is no objective basis available to measure the value of such services.

Income Tax Status

The Organization is organized under Section 501(c)(3) of the Internal Revenue Code as a nonprofit, tax-exempt organization. In addition, the State of North Carolina has granted the Organization tax-exempt status.

The Organization has determined that it does not have any material unrecognized tax benefits or obligations as of June 30, 2015. The Organization has years ending June 30, 2012, 2013 and 2014 subject to examination by the Internal Revenue Service.

Investment Valuation and Income Recognition

The Organization's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note F for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Beneficial Interest in Assets Held by Others

In accordance with Accounting Standards, *Transfers of Assets to a Not-for-Profit Organization or Charitable Trust That Raises or Holds Contributions for Others*, the Organization recognizes certain assets held by a recipient organization for the sole benefit of the Organization. These amounts are valued at fair value as reported by the holder of the assets.

UNITED WAY OF GASTON COUNTY, INC.
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 June 30, 2015

Note A - Nature of Activities and Summary of Significant Accounting Policies – Continued

Subsequent Events

The Organization has evaluated subsequent events through September 30, 2015, the date the financial statements were available to be issued.

Note B - Unconditional Promises to Give

Unconditional promises to give are shown net of the allowance for uncollectible unconditional promises to give. The allowance was \$129,000 and \$160,620 at June 30, 2015 and 2014, respectively. These promises to give were made during the prior year's campaign that are still in the process of being collected in the current calendar year.

Included under the heading "designations payable" on the statements of financial position are contributions of \$249,561 and \$272,608 as of June 30, 2015 and 2014, respectively, that have been designated by the donors for specific agencies.

Note C - Property and Equipment

Property and equipment at June 30, 2015 are composed of the following:

	Cost	Accumulated Depreciation	Net Book Value
Land	\$ 125,000	\$ -	\$ 125,000
Buildings and building improvements	1,042,209	908,474	133,735
Office furniture and equipment	84,807	65,767	19,040
Signs	7,679	7,679	-
Vehicle	6,920	5,724	1,196
	<u>\$ 1,266,615</u>	<u>\$ 987,641</u>	<u>\$ 278,971</u>

Depreciation expense was \$37,262 for the year ended June 30, 2015. Of this amount \$21,175 was allocated to rental expense and \$16,087 was allocated to operations.

Note D - Temporarily Restricted Assets

Temporarily restricted assets are available for the following purposes at June 30, 2015:

Grant from Duke Energy Foundation	\$ 155,713
Investment – Community Foundation	185,449
	<u>\$ 341,162</u>

UNITED WAY OF GASTON COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2015

Note E - Retirement Plan

The Organization has a SIMPLE IRA plan under Section 408(p) of the Internal Revenue Code whereby the Organization will contribute a matching contribution to each eligible employee's SIMPLE IRA which is the lower of the employee's actual contributions to the plan or 3% of their annual compensation.

Total retirement expense was \$2,286 and \$2,989 for the years ended June 30, 2015 and 2014, respectively.

Note F - Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There has been no change in the methodologies used at June 30, 2015 and 2014.

Endowment Fund: The Endowment Fund is valued based on the underlying investments held by the Endowment. It consist of investments valued at quoted market prices, valued based on fund management's estimates based on certain valuation methods such as cash flow analysis and other valuing methods based on income or other relevant information.

UNITED WAY OF GASTON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2015

Note F - Fair Value Measurement - Continued

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date

The following table sets forth by level, within the fair value hierarchy, the Agency's fair value measurements at June 30, 2015 and 2014.

	June 30, 2015			
	Level 1	Level 2	Level 3	Fair Value
Endowment fund	\$ -	\$ -	\$ 185,449	\$ 185,449
Certificates of deposit	<u>223,157</u>	<u>-</u>	<u>-</u>	<u>223,157</u>
	<u>\$ 223,157</u>	<u>\$ -</u>	<u>\$ 185,449</u>	<u>\$ 408,606</u>
	June 30, 2014			
	Level 1	Level 2	Level 3	Fair Value
Endowment fund	\$ -	\$ -	\$ 179,789	\$ 179,789
Certificates of deposit	<u>442,419</u>	<u>-</u>	<u>-</u>	<u>442,419</u>
	<u>\$ 442,419</u>	<u>\$ -</u>	<u>\$ 179,789</u>	<u>\$ 622,208</u>

The following table sets forth a summary of changes in the fair value of the Organization's level 3 assets for the year ended June 30, 2015.

	Fair Value Measurement Using Significant Unobservable Inputs (Level 3)
Opening balance	\$ 179,789
Realized/unrealized gains	2,978
Interest/dividend income	4,835
Investment fees paid	<u>(2,153)</u>
Closing balance	<u>\$ 185,449</u>

UNITED WAY OF GASTON COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2015

Note G - Special Events

Several special events were held during the year ended June 30, 2015 which generated \$33,824 in revenues. Expenses related to these events totaled \$17,539, resulting in income to the Organization of \$16,285.

Note H - Other Income

For the year ended June 30, 2014 other income includes allocations due to agencies which were ceased during the year of approximately \$6,260. These amounts had been accrued as agency allocations as of June 30, 2013. Since the amounts ceased during the year ending June 30, 2014 the amounts were recognized as other income.

Note I - Commitments and Contingencies

Commitments to allocate funds to United Way agencies and other allocations are dependent on the results of United Way's campaigns. United Way historically provides agencies with anticipated funding commitments in advance and generally funds those commitments on a monthly basis. Such commitments are subject to adjustment based on final campaign results, including subsequent collections.

Note J - Reclassifications

Certain items in the financial statements for the year ended June 30, 2014 have been reclassified with no effect on changes in net assets or net assets, to be consistent with the classifications adopted for the year ended June 30, 2015.

SUPPLEMENTARY INFORMATION

UNITED WAY OF GASTON COUNTY, INC.

AGENCY ALLOCATIONS TO BE PAID
Years Ended June 30, 2015 and 2014

	<u>2015</u> <u>Allocations</u>	<u>2014</u> <u>Allocations</u>
A.C.P.P., Inc.	\$ 32,200	\$ 32,200
Adult Day Care Center	51,980	51,980
Alliance for Children & Youth	111,000	92,460
American Red Cross	77,775	86,417
The ARC of Gaston County	26,910	29,900
Bessemer City Area Crisis Center	25,093	25,093
Boys & Girls Clubs of Greater Gaston, Inc.	196,707	196,707
Camp Sertoma of Gaston County	9,000	9,200
Cherryville Area Ministries and Thrift Shop	28,190	28,190
Community Relief Organization of Mt. Holly	19,154	19,154
Dallas/High Shoals Christian Social Ministry	30,360	30,360
Flynn Fellowship Home	18,000	16,560
Gaston County Cancer Society	80,799	80,799
Gaston County Family YMCA	74,251	94,167
Gaston Literacy Council	100,152	91,547
Heart Society of Gaston County	66,400	64,400
Hospice of Gaston County, Inc.	97,130	92,090
Piedmont Boy Scout Council	42,808	47,564
GS Carolinas Peaks to Piedmont Girl Scout Council	40,000	32,200
SOCKS (Serving Our Community with Kindness in Springwood)	18,216	18,216
The Salvation Army	30,449	58,304
The Salvation Army Boys and Girls Clubs	<u>52,920</u>	<u>58,880</u>
Total Agency allocations	1,229,494	1,256,388
Less Agency designations payable	<u>(212,278)</u>	<u>(232,438)</u>
Net Agency allocations payable	1,017,217	1,023,950
Plus designations payable	<u>249,561</u>	<u>271,407</u>
Total allocations and designations	<u>\$ 1,266,778</u>	<u>\$ 1,295,357</u>